



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **18/2020** held on **Thursday, August 27, 2020**. Total bids received amounted to **K3,006.36 million** (face value) and the allocation was **K1,955.41 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007879	K100.00 Mn	K380.65 Mn	K196.08 Mn	K189.47 Mn	K96.6273	14.0000	13.5279	11.5000-14.0000	14.0005-14.4998
182 DAYS	ZM3000007887	K220.00 Mn	K466.20 Mn	K464.93 Mn	K428.60 Mn	K92.1857	17.0000	15.6715	16.2608-17.0000	17.4391-17.5000
273 DAYS	ZM3000007895	K330.00 Mn	K312.07 Mn	K115.02 Mn	K100.05 Mn	K86.9876	20.0000	17.3975	19.9781-20.0000	21.0000-24.0000
364 DAYS	ZM3000007903	K650.00 Mn	K1,847.44 Mn	K1,539.60 Mn	K1,237.29 Mn	K80.3646	24.5000	19.6893	20.5382-24.5000	24.9999-26.0000
	Total	K1,300. 00 Mn	K3,006.36 Mn	K2,315.63 Mn	K1,955.41 Mn					

Issued by: Financial Markets Department

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